

Shrewsbury Town Council
Balance Sheet as at 31st December 2024

Agenda
7ii

	Note	2024		2023	
		£	£	£	£
Fixed Assets					
Operational land & Buildings			4,220,718		4,062,684
Vehicles & Equipment			687,534		596,060
Community Assets			5,625		5,625
Investment Properties			705,000		705,000
Long Term Investments			<u>1,040,000</u>		<u>1,040,000</u>
			<u>6,658,877</u>		<u>6,409,369</u>
Current Assets					
Debtors Control Account		40,510		170,834	
Other debtors and prepayments		1,235,586		842,636	
Current / HIBA Account		542,988		850,472	
Deposit account		3,100,000		3,900,000	
Imprest Account		10,535		13,204	
Fixed Interest bonds		3,000,000		2,250,000	
Petty Cash		<u>267</u>		<u>125</u>	
			<u>7,929,886</u>		<u>8,027,271</u>
Current Liabilities					
Creditors Control Account		55,316		159,427	
Other creditors, accruals VAT, etc		<u>596,320</u>		<u>573,141</u>	
			651,636		732,568
Net Current Assets/(liabilities)			7,278,250		7,294,703
Long term Liabilities					
Deferred / capital adjustment		(6,591,443)		(6,341,936)	
Asset Revaluation Reserve		<u>(67,434)</u>		<u>(67,434)</u>	
			(6,658,877)		(6,409,370)
			<u>7,278,250</u>		<u>7,294,702</u>
Represented by					
Current Year fund (General)			880,019		1,066,895
Accumulated reserves (General)			348,849		345,579
Useable capital receipts			614,073		614,073
Earmarked reserves / replacement (Depreciation)			5,435,309		5,268,155
			<u>7,278,250</u>		<u>7,294,702</u>

Shrewsbury Town Council
Income and Expenditure Account - Detailed and Consolidated
Quarter Ended 31st December 2024

Column A					Column B							Column C			Column D	
Quarter Ended 31st December 2024							Year To Date									
Actual Vs Budget			Actual Vs Prior Year							Actual Vs Budget			Actual Vs Prior Year			
Actual	Budget	Variance	Prior Year	Variance						Actual	Budget	Variance	Prior Year	Variance		
£	£	£	£	£						£	£	£	£	£		
NOMINAL CODE																
EXPENDITURE																
463,672	518,079	54,407	479,786	16,114	4000 Wages	1,438,877	1,554,237	115,360	1,431,394	(7,483)						
10,288	9,168	(1,120)	10,164	(124)	4005 Overtime	32,282	27,504	(4,778)	29,642	(2,640)						
44,708	49,488	4,780	42,503	(2,205)	4010 Er's NI	136,820	148,464	11,644	130,321	(6,499)						
82,699	91,953	9,254	82,245	(454)	4015 Er's pension	255,891	275,859	19,968	244,069	(11,822)						
42,955	19,688	(23,267)	49,416	6,461	4020 Casual/ temporary sta	103,030	58,143	(44,887)	121,476	18,446						
6,775	6,501	(274)	8,371	1,596	4030 Staff training	15,923	19,503	3,580	19,942	4,019						
0	72	72	0	0	4035 Staff professional expre	0	216	216	0	0						
879	1,227	348	1,208	329	4040 Staff expenses	3,521	3,681	160	6,027	2,506						
1,353	729	(624)	0	(1,353)	4050 Staff advertising	2,352	2,187	(165)	2,064	(288)						
0	495	495	413	413	4060 Conferences fees	485	1,485	1,000	1,658	1,173						
5,300	4,416	(884)	4,435	(865)	4070 Workwear	13,198	13,248	50	12,786	(412)						
929	930	1	1,239	310	4080 Car allowances	2,859	2,790	(69)	3,924	1,065						
932	1,386	454	1,262	330	4085 Car mileage	3,009	4,158	1,149	3,546	537						
411	4,125	3,714	3,042	2,631	4100 Rent	1,032	12,373	11,341	11,466	10,434						
0	0	0	0	0	4110 Rates	70,821	75,313	4,492	69,906	(915)						
2,858	9,960	7,102	14,121	11,263	4115 Water	17,988	29,880	11,892	28,027	10,039						
1,629	2,376	747	1,865	236	4120 Gas	3,215	7,128	3,913	3,757	542						
2,867	0	(2,867)	2,416	(451)	4122 Oil	2,867		(2,867)	2,416	(451)						
22,770	33,760	10,990	41,157	18,387	4125 Electricity	72,794	97,996	25,202	75,721	2,927						
0	0	0	0	0	4130 Property insurance	26,543	25,326	(1,217)	24,220	(2,323)						
4,644	6,834	2,190	4,976	332	4140 Waste disposal	19,604	21,202	1,598	19,189	(415)						
5,025	5,403	378	2,524	(2,501)	4155 Cleaning materials	21,332	16,209	(5,123)	18,018	(3,314)						
94,982	88,427	(6,555)	90,182	(4,800)	4170 Building maint / repair:	243,983	181,995	(61,988)	171,965	(72,018)						
0	0	0	0	0	4220 Play area inspections	3,203	3,579	376	2,916	(287)						
12,081	7,749	(4,332)	12,530	449	4235 Play equipment	27,892	23,247	(4,645)	30,833	2,941						
2,510	5,265	2,755	6,360	3,850	4240 Play surfacing	14,207	14,795	588	19,164	4,957						
5,985	4,926	(1,059)	9,052	3,067	4250 Tree / pruning - STC	11,336	14,778	3,442	16,047	4,711						
5,452	4,131	(1,321)	1,891	(3,561)	4252 Tree / pruning - SC hiç	10,524	12,393	1,869	6,746	(3,778)						
0	0	0	0	0	4254 Tree / pruning - SC leisure			0		0						
6,699	9,513	2,814	2,103	(4,596)	4260 Ferts / chemicals	19,372	28,539	9,167	16,786	(2,586)						
10,069	10,457	388	8,695	(1,374)	4265 Seeds	34,197	32,623	(1,574)	32,077	(2,120)						

Shrewsbury Town Council
Income and Expenditure Account - Detailed and Consolidated
Quarter Ended 31st December 2024

Column A					Column B					Column C					Column D					
QUARTER ENDED 31ST DECEMBER 2024										YEAR TO DATE										
Actual Vs Budget					Actual Vs Prior Year					Actual Vs Budget					Actual Vs Prior Year					
Actual		Budget		Variance		Prior Year		Variance		Actual		Budget		Variance		Prior Year		Variance		
£		£		£		£		£		£		£		£		£		£		
NOMINAL CODE																				
	0		0		0		(905)		(905)	4267 Horticultural materials				0		0		0		0
	2,759		2,622		(137)		0		(2,759)	4270 Countryside Expenses	9,318		7,866		(1,452)		2,082		(7,236)	
	10,769		14,670		3,901		15,518		4,749	4180 General equip / repair:	40,754		44,010		3,256		36,204		(4,550)	
	14,467		19,658		5,191		6,301		(8,166)	4300 Ride on maint & repair	43,027		57,974		14,947		40,191		(2,836)	
	0		0		0		0		0	4308 winter servicing					0		0		0	
	6,829		8,820		1,991		8,954		2,125	4400 Vehicle maint & repair	30,069		26,460		(3,609)		25,304		(4,765)	
	9,152		4,329		(4,823)		5,857		(3,295)	4420 Vehicle hire	11,680		12,987		1,307		10,830		(850)	
	19,309		21,216		1,907		21,692		2,383	4430 Fuel & Oil	64,049		63,648		(401)		67,950		3,901	
	1,675		2,128		453		960		(715)	4440 RFL	5,235		5,075		(160)		4,149		(1,086)	
	0		0		0		0		0	4450 Vehicle insurance	23,038		23,187		149		18,052		(4,986)	
	1,102		1,002		(100)		1,588		486	4500 Printing & Stationery	3,242		3,006		(236)		4,125		883	
	(80)		1,593		1,673		1,011		1,091	4510 Photocopying costs	2,229		4,779		2,550		4,362		2,133	
	17		375		358		0		(17)	4535 Marketing	2,700		1,125		(1,575)		466		(2,234)	
	605		1,452		847		489		(116)	4540 Telephones	2,328		4,356		2,028		2,598		270	
	1,718		1,977		259		1,746		28	4545 Mobile phones	5,534		5,931		397		5,225		(309)	
	0		243		243		0		0	4550 Radio			729		729		387		387	
	517		561		44		637		120	4555 Postage	1,174		1,683		509		1,497		323	
	357		0		(357)		0		(357)	4560 Subscriptions	6,146		5,617		(529)		4,767		(1,379)	
	(5,609)		0		5,609		(5,415)		194	4570 Other insurances	75,296		73,279		(2,017)		67,827		(7,469)	
	285		2,499		2,214		13,737		13,452	4580 Computer / IT costs	54,185		55,987		1,802		60,746		6,561	
	123		0		(123)		0		(123)	4600 Mayors allowance	6,623		6,500		(123)		6,500		(123)	
	4,249		4,251		2		4,249		0	4610 members Allowance	12,749		12,753		4		12,749		0	
	22		78		56		0		(22)	4620 Members expenses	22		234		212		0		(22)	
	0		189		189		0		0	4625 members Training	0		567		567		270		270	
	976		3,432		2,456		1,420		444	4630 Civic expenses	6,571		10,296		3,725		10,483		3,912	
	0		0		0		0		0	4640 Election Costs					0		0		0	
	1,208		723		(485)		496		(712)	4650 Bank charges	2,822		2,169		(653)		1,529		(1,293)	
	(300)		0		300		0		300	4660 Accounting Support	4,700		5,000		300		4,700		0	
	945		1,773		828		840		(105)	4670 Internal Audit	3,855		5,319		1,464		5,650		1,795	
	28,419		16,562		(11,857)		16,563		(11,856)	4685 Professional Fees	48,151		49,686		1,535		39,996		(8,155)	
	12,692		22,185		9,493		12,252		(440)	4700 Town Promotion / Eve	75,218		76,685		1,467		68,675		(6,543)	
	0		0		0		3,500		3,500	4750 Community projects					0		3,669		3,669	

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Quarter Ended 31st December 2024

Column A			Column B	
QUARTER ENDED 31ST DECEMBER 2024				
Actual Vs Budget			Actual Vs Prior Year	
Actual	Budget	Variance	Prior Year	Variance
£	£	£	£	£
821	2,000	1,179	2,450	1,629
17,494	17,000	(494)	57,584	40,090
0	0	0	0	0
181	186	5	211	30
969,174	1,048,582	79,408	1,053,691	84,517

NOMINAL CODE

	Column C			Column D	
	YEAR TO DATE				
	Actual Vs Budget			Actual Vs Prior Year	
Actual	Budget	Variance	Prior Year	Variance	
£	£	£	£	£	£
4755 Grants	21,746	22,000	254	8,369	(13,377)
4950 Capital purchases	78,595	78,000	(595)	166,489	87,894
4995 Earmarked/projects			0		0
4999 Misc expenses	251	490	239	461	210
TOTAL EXPENDITURE	3,250,464	3,376,249	125,785	3,242,405	(8,059)

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Actual Vs Budget			Actual Vs Prior Year							Actual Vs Budget			Actual Vs Prior Year			
Actual	Budget	Variance	Prior Year	Variance						Actual	Budget	Variance	Prior Year	Variance		
£	£	£	£	£						£	£	£	£	£		
NOMINAL CODE																
INCOME																
2,207	1,944	263	2,133	74	1000 Residential	6,577	5,832	745	6,263	314						
112,200	109,170	3,030	105,794	6,406	1010 Commercial	355,751	327,511	28,240	334,127	21,624						
9,378	9,000	378	(27)	9,405	1020 Allotment	18,171	18,337	(166)	17,894	277						
2,062	1,526	536	3,963	(1,901)	1100 Events/fairs	188,867	177,316	11,551	178,218	10,649						
28,855	17,120	11,735	19,291	9,564	1120 Sports lettings	55,598	41,360	14,238	43,576	12,022						
5,043	3,564	1,479	1,275	3,768	1130 Countyside & Fishing	5,043	3,564	1,479	1,275	3,768						
402,315	425,545	(23,230)	417,640	(15,325)	1400 SLA - SC/COOP	1,206,944	1,276,635	(69,691)	1,252,921	(45,977)						
0	0	0	900	(900)	1410 SC - other			0	900	(900)						
43,555	36,517	7,038	33,325	10,230	1420 Other works	80,362	75,025	5,337	72,900	7,462						
(229)	0	(229)	0	(229)	1430 Hanging Baskets	15,543	15,590	(47)	15,332	211						
753	0	753	0	753	1700 Revenue grants	24,630		24,630	69,948	(45,318)						
0	0	0	29,754	(29,754)	1750 Commuted sums	225,950		225,950	352,347	(126,397)						
0	0	0	40,200	(40,200)	1600 Sale of Assets			0	75,201	(75,201)						
245	120	125	0	245	1800 Misc income	484	360	124	178	306						
0	0	0	0	0	1820 Insurance proceeds			0	0	0						
0	0	0	0	0	1830 SC - 10year DG			0	0	0						
19,112	50,250	(31,138)	54,461	(35,349)	1870 Interest received	139,757	150,750	(10,993)	183,350	(43,593)						
11,701	10,302	1,399	12,732	(1,031)	1880 Investment income	36,717	30,906	5,811	34,633	2,084						
0	0	0	0	0	1900 Precept Received	1,770,089	1,770,089	0	1,670,237	99,852						
0	0	0	0	0	1950 CTS grant			0	0	0						
637,197	665,058	(27,861)	721,441	(84,244)	TOTAL INCOME	4,130,483	3,893,275	237,208	4,309,300	(178,817)						
(331,977)	(383,524)	51,547	(332,250)	273	NET INCOME / (EXPENDITURE)	880,019	517,026	362,993	1,066,895	(186,876)						